

IN THE CLAIMS

The following listing of claims will replace all prior versions and listings, of claims, in the subject application:

Claim 1. (Currently amended) An automated auction and tender system for effecting electronic transactions between a tender initiator and a tender recipient, comprising:

a storage device for storing information regarding at least one tender of a multi-variable commodity, wherein ~~said the~~ at least one tender having at least one term;

a processing device for generating ~~the~~ at least one tender, wherein ~~said the~~ at least one tender is created by ~~said the~~ tender initiator, and wherein ~~said the~~ at least one tender includes an authorization to receive a request to change ~~said the~~ at least one term of ~~said the~~ multi-variable commodity, ~~said the~~ request being submitted by ~~said the~~ tender recipient;

a communication network for transmitting information, corresponding to ~~said the~~ at least one tender, to ~~said the~~ tender recipient,

~~said the~~ communication network further configured for receiving ~~said the~~ request from ~~said the~~ tender recipient to change ~~said the~~ at least one term of ~~said the~~ at least one tender,

wherein ~~said the~~ at least one term is changed to create an amended tender in response to receiving the request, wherein ~~said the~~ amended tender includes ~~said the~~ at least one term and a changed term,

wherein ~~said tender initiator creates said the~~ amended tender is created upon accepting ~~said the~~ request to change ~~said the~~ at least one term received from ~~said the~~ tender recipient,

wherein ~~said the~~ at least one term of ~~said the~~ at least one tender that is changed relates to a physical characteristic of the complex multi-variable commodity.